

Fee Received by MCA
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AUG 25 2005

Department of Water Resources

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

REQUEST FOR EXTENSION OF TIME

TO PROVIDE ADDITIONAL TIME IN WHICH TO SUBMIT PROOF OF BENEFICIAL USE FOR A WATER RIGHT PERMIT

The Idaho Department of Water Resources will consider this form as a request that the permit holder(s) be granted an additional period of time under the provisions of Section 42-204, Idaho Code in which to complete development of a water right.

Permit No. 95-9045

Name(s) of Permit Holder: CAG Investments, LLC

Mailing Address: P.O. Box 3070 Coeur d'Alene, ID 83816

Date Proof is Due: September 1, 2005 Telephone No. (208) 665-2005

Describe what work has been completed toward the development of this water right:

(This must be filled out! If no work has been completed, show "none".)

The domestic and irrigation / fire infrastructure and main lines have been constructed. Approximately 50 out of 350 lots have been constructed. The connections from the domestic and irrigation / fire main lines have not been made to the remaining 300 lots. These will be made when the lots are developed over the next 3+ years.

Costing \$ _____

The permit holder(s) has been unable to complete the remainder of the work for the following reasons:

The initial construction of domestic and irrigation / fire infrastructure has diligently progressed since the original application for water rights. However, the final completion of the project has not occurred at this date. The build out of the project over the next 3+ years will be dictated by the sale and development of the lots. The steady pace of construction in Kootenai County will determine the build out duration. This extension of five years will allow the owner to obtain an accurate quantification of actual water usage of the Club at Black Rock Project.

Permit holder(s) request an extension to January 1, 2010

FEE: \$50.00

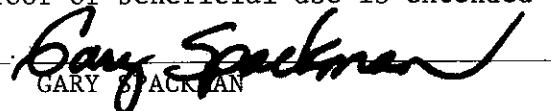

(Signature)*
*If other than permit holder, Power of Attorney must be supplied.

ACTION OF DEPARTMENT OF WATER RESOURCES

IT IS HEREBY ORDERED that the above request for extension of time be

APPROVED and the time within which to submit proof of beneficial use is extended to

September 1, 2010.
Signed this 25th day of August, 20 05


GARY BLACKMAN