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\$25.00 Filing Fee

Receipt #

NO 17328

Date

1/12/06

JAN 19 2006

State of Idaho

DEPARTMENT OF WATER RESOURCES

ASSIGNMENT OF PERMIT

To change the ownership of a permit

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JAN 12 2006

IDWR/North

I, CAG INVESTMENTS, LLC, hereby assign to BLACK ROCK UTILITIES, INC.
 of P.O. Box 3070 COEUR D'ALENE, ID 83816 (208) 665-2005
(Permit Holder)
(Full Address and Phone Number)

All my right, title, and interest in and to Permit No. 95-9045
 to appropriate the public waters of the State of Idaho.

OR (for partial assignments)

The following described portion of my right, title, and interest in and to
 Permit No. _____ to appropriate the public waters of the State of Idaho.

Describe portion of the permit assigned listing the number of acres in each 40 acre subdivision,
 point of diversion location, and the amount of water in cubic feet per second.

Made this 11 day of January, ~~10~~ 2006.

[Signature] VICE PRESIDENT
 Permit Holder(s)

State of Idaho)

County of Kootenai)^{ss}

On this 11 day of January, 2006, personally appeared before me
 the signer of the above instrument, duly acknowledged to me that he/she/they executed the same.

George Schillinger



Danette Harrington
 Notary Public

[Signature]
 Signature

My commission expires 9/2/11

Officers of Black Rock Utilities, Inc.

Name:

Marshall Chesrown
George Schillinger
Chad Roundtree

Position:

President
Vice President
Treasurer