

**HUTCHINSON
&
BROWN, LLP**

Keith E. Hutchinson, Esq.
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January 30, 2006

-- via fax 736-3037 / 4 pages --

Corey Skinner
IDAHO DEPARTMENT OF WATER RESOURCES
1341 Fillmore St., Ste. 200
Twin Falls ID 83301-3380

Re: **Hawker**, Rick & Sharon -- Transfer Application

Dear Corey:

Pursuant to Patrick Brown's instructions, I am enclosing herewith copies of
Land Title's 1-27-06 letter and QUITCLAIM DEED.

Thank you.

Sincerely yours,



Connie Bell, Legal Assistant

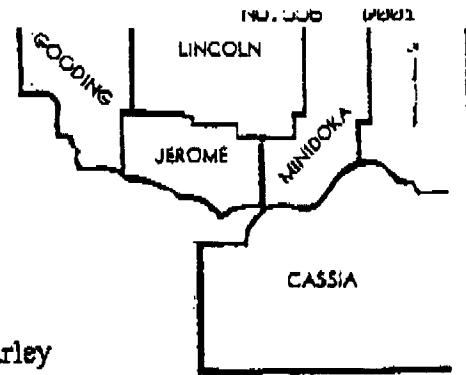
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Enc.

cc: Rick & Sharon Hawker, w/enc.

01/27/2006 10:36 LANDTITLE-BURLEY 7 12087339343

Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY

REFER TO: Burley
OFFICE:

RE: _____

DATE: 1/27TIME: 9:40 AmTO: NAME: Pat Brown

COMPANY: _____

FAX NO.: 1-208-733-9343FROM: NAME: Larry Roberts

OFFICE/DEPT.: _____

Phone (208) 878-3524/Fax No. 208-878-4435

Total number of pages sent: 3 (Including cover letter)

COMMENTS:

Attached please find the re-recorded
Quitclaim Deed Water Rights Only on Pickett
Ranch & Sheep Company and Dennis Smith.

BOX 177, BURLEY, IDAHO 83318
PHONE 878-3524 • FAX 878-4435BOX 348, JEROME, IDAHO 83338
PHONE 324-3357 • FAX 324-8961BOX 478, GOODING, IDAHO 83330
PHONE 834-8477 • FAX 834-5890BOX 111, RUPERT, IDAHO 83350
PHONE 436-0606 • FAX 436-1199

01/27/2006 10:36 LAND TITLE BUREAU → 2087339343

NO. 356 10002

~~306263~~
of Water Right Number

Re-recorded to correct typographical error in Partial Decree

**QUITCLAIM DEED
WATER RIGHTS ONLY****306381**

For Value Received, as hereafter recited

Pickett Ranch & Sheep Company, an Idaho corporation

Hereinafter called the Grantor,

Dennis K. Smith, an unmarried person**ADDRESS: P. O. Box 233****Oakley, Idaho 83346**

300203
CASSIA COUNTY, IDAHO
LARRY A. NICKELSEN
RECORDER
FEE 6.00
2006 JAN 18 PM 10 32
RECORDED AT THE REQUEST OF
LAND TITLE & ESCROW

hereinafter called the Grantee, hereby conveys unto the Grantee the Water Rights evidenced by Partial Decrees 45-2444B and 45-11164 on file with the Department of Water Resources as they pertain to the following property in Cassia County, Idaho:

**TOWNSHIP 13 SOUTH, RANGE 22 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO**

Section 20: S½SE¼NW¼, SE¼SW¼NW¼ and E¼SW¼, EXCEPT the following described tract:

Beginning at the Southeast corner of the E¼SW¼ of said Section 20;
Thence North 455 feet;
Thence West 685 feet;
Thence South 455 feet;
Thence East 685 feet to the Point of Beginning.

ALSO SAVE AND EXCEPT THE FOLLOWING DESCRIBED TRACT:

Beginning at the Southwest corner of the SE¼SW¼; thence East 267 feet to the True Point of Beginning;
Thence 115 feet East;
Thence 250 feet North;
Thence 115 feet West;
Thence 250 feet South to the True Point of Beginning.

The consideration of this conveyance is to convey to the Grantee the above described water rights which were not intended to be transferred but were not expressly excluded on the Warranty Deed from Dennis K. Smith to Pickett Ranch & Sheep Company dated February 4, 2000 and recorded as instrument number 267315, records of Cassia County, Idaho on February 9, 2000.

This conveyance conveys WATER RIGHTS ONLY and does not convey any interest in the expressly above described real estate. This conveyance expressly excludes any shares of common stock in the Oakley Canal Company.

[Signature] *D.K.S.*

TO HAVE AND TO HOLD the said water rights unto said Grantee, and the grantee's heirs and assigns forever.

Dated: January 9, 2006

PICKETT RANCH & SHEEP COMPANY

By: Don F. Pickett
Don F. Pickett, President

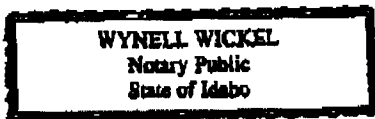
ATTEST

David J. Pickett
David J. Pickett, Secretary

306381
CASSIA COUNTY, IDAHO
LARRY A. WICKELSEN
RECORDER
FEE 10 ALPUY DB
2006 JAN 26 PM 1 53
RECORDED AT THE REQUEST OF
LAND TITLE & ESCROW

STATE OF IDAHO)
) ss.
COUNTY OF Cassia)

On this 9 day of January, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared Don F. Pickett and David J. Pickett, known or identified to me to be the President and Secretary of the corporation that executed the instrument or the person who executed the instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.



Wynell Wickel
Notary Public
Residing at: Malta, Id
My Commission expires: February 28, 2007

NOTARY PUBLIC STATE OF IDAHO
February 28, 2007