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September 6, 2005

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Ms. Noreen Vaughan
IDAHO DEPARTMENT OF WATER RESOURCES
1301 North Orchard Street
Boise, Idaho (ID) 83706-2237

Re: Ickes Water Right #63-2461

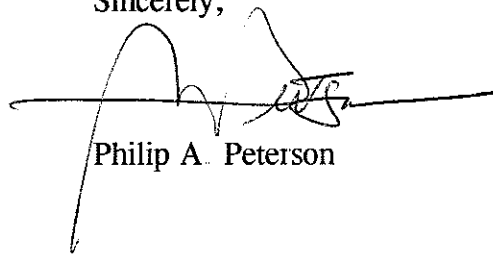
Dear Ms. Vaughan:

Enclosed are an original and a copy of an Application to Sell or Lease a Water Right to the Water Supply Bank for the above-referenced right. I have prepared the application in accordance with your instructions during our telephone conversation of August 23, 2005, and it has been signed by all the present owners of the right. As you will recall, Water Right #63-2461 is an irrigation right from groundwater for 0.80 cfs, *0.70 cfs of which is already leased to the Water Supply Bank* as a result of the previous application filed with the Water Supply Bank on July 31, 2001. The owners of the right now wish to transfer the other 0.10 cfs to the Water Supply Bank, and you indicated the way to do this was to prepare a new application for the full 0.80 cfs and submit it to the Water Supply Bank, and that the new application, when thus filed, would simply supersede the existing one filed in 2001, so the lease of the full 0.80 cfs to the bank would be the end result.

Please file the original application and conform the copy with your filing stamp, returning the conformed copy to me in the enclosed envelope for my records. Please advise me when the 0.80 cfs right has been accepted into the bank.

Thanks very much.

Sincerely,



Philip A. Peterson

Enclosures

Copy to: Clients (w/o encs.)

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SEP 09 2005
Department of Water Resources