



NORTHWEST

FARM CREDIT SERVICES

815 N. College Rd.

P.O. Box 5059

Twin Falls, Idaho 83303-5059

January 18, 2006

Department of Water Resources
322 East Front Street
P O Box 83720
Boise ID 83720-0098

RE: Water Right #36-8661

Dear Sir:

Northwest Farm Credit Services, FLCA no longer claims a security interest in the above number water right. The real estate loan to William Stouder/Stouder Holstein, LLP has been paid in full.

Should you have any questions, please advise.

Sincerely,

Dave Stout
Branch Manager

Database updated - Kari Fugere - 1-23-06