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DEPARTMENT OF
WATER RESOURCES
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APR 27 2005
Department of Water Resources
Southern Region

April 26, 2005

IDWR Southern Region
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

Re: Order No. 55280

Flying Joseph Ranch, L.L.C./Pines Grazing Association, Inc

Dear IDWR:

In connection with the order number mentioned above, please find attached our check representing:
Transfer Fee.

Also attached are copies/originals of the following document(s):

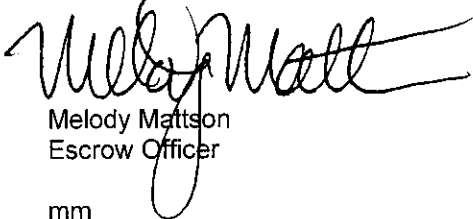
- Security Instruments.
- Original Water Rights Transfer Document.
- Plat/Map.

Thank you for using AmeriTitle and please remember to designate our company in your next title or escrow closing transaction.

If you should have any questions, please do not hesitate to contact the undersigned.

Sincerely,

AMERITITLE



Melody Mattson
Escrow Officer

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Attachment(s)

RECEIVED
APR 28 2005
Department of Water Resources
Eastern Region

SCANNED