

NORTHWEST

FARM CREDIT SERVICES

2225 W. Broadway, Suite A
Idaho Falls, Idaho 83402
(208) 552-2300 / Fax (208) 552-2305

June 16, 2005

Idaho Department of Water Resources
Attn: Keith C. Wilson
900 N. Skyline Drive, Suite A
Idaho Falls, ID 83402

Re: Troy and Tara Hicks Water Rights Transfer Application

Dear Mr. Wilson:

We have reviewed the attached copy of the Application for Transfer of Water Right and we approve Troy and Tara Hicks' decision to transfer the point of diversion for Right Number 23-2065A.

The consolidation from four wells into one well as outlined in the application will not adversely affect our collateral since it is still on the property for which we have a mortgage.

If you have any questions or need anything else, please give me a call. Thank you.

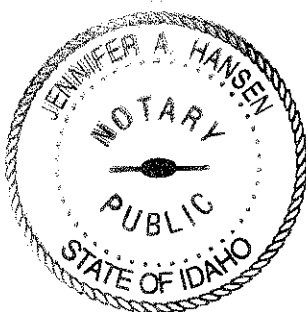
Sincerely,

Glen D. Leak
Branch Manager

Attachments

State of Idaho
County of Bonneville

On this 16th day of June, 2005, appeared before me Glen D. Leak, known to me to be the signer of the above and he acknowledged that he signed it.



Jennifer A. Hansen
Notary Public for the State of Idaho
My commission expires 9/7/05

RECEIVED

JUN 17 2005

Department of Water Resources
Eastern Region