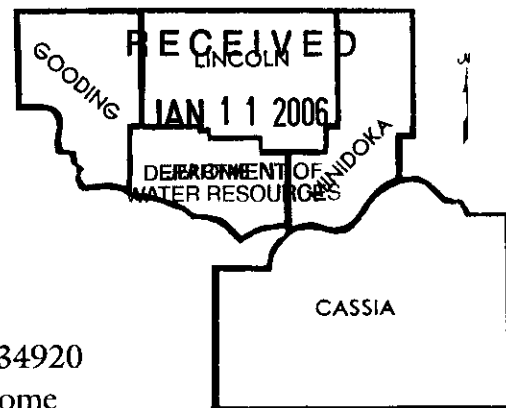


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: G-34920
OFFICE: Jerome

January 9, 2006

Idaho Dept. of Water Resources
Attn: Karilynn Townsend
P. O. Box 83720
Boise, ID 83720-0098

Re: Greg & Jane F. Ledbetter and
U-U Ranch, LLC

Dear Karilynn:

Enclosed please find Land Title and Escrow, Inc., check #27579 in the amount of \$150.00, which represents the fees due in connection with the enclosed Notice of Change of Water Right Ownership. Also enclosed is a copy of the recorded Warranty Deed along with a copy of the plat maps for the property.

If you have any questions, please do not hesitate to contact our office at (208) 324-3357.

Sincerely,

LAND TITLE AND ESCROW, INC.

DeNene M. Dixon
Escrow Assistant