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OCT 27 2005

Department of Water Resources

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October 18, 2005

Kari Lynn Townsend
Idaho Department of Water Resources
1301 N Orchard St.
Boise, ID 83706

Re: Stanley J. Jensen/Futures of Idaho, Inc.
Water Right No. 35-4236

Dear Ms. Townsend:

Enclosed you will find the following:

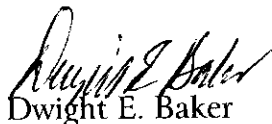
1. Notice of Change in Water Right Ownership
2. Aerial Photo
3. Copy of the Warranty Deed, recorded October, 13, 2005, as Instrument No. 559367, records of Bingham County, Idaho.

We also enclose our check in the sum of \$25 for the water right being transferred.

Should anything further be required, please advise.

Very truly yours,

BAKER & HARRIS



Dwight E. Baker

DEB/ls

Enclosures

cc: Futures of Idaho
Stan Jensen