



TWIN FALLS
TITLE & ESCROW
COMPANY

RECEIVED
MAR 04 2005
Department of Water Resources
Southern Region

March 3, 2005

Idaho Department of Water Resources
Southern Regional Office
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

RE: Borchard/Southfield Dairy
36-07640

To Whom It May Concern:

Enclosed please find a Notice of Change in Water Right Ownership, along with a copy of the Memorandum of Contract of Sale evidencing Southfield Dairy's interest in the property.

Please process the transfer upon receipt. If any fees are due, or if you have any questions, please do not hesitate to contact me.

Sincerely,

Jarrod T. Ball
Vice-president
Twin Falls Title & Escrow Company
Gooding Title & Escrow Company
Camas County Title, L.L.C.

/encl.