

**Farm Management
Company**

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FEB 21 2006

WATER RESOURCES
WESTERN REGION

February 15, 2006

Dan Nelson, Sr. Water Rights Agent
Idaho Department of Water Resources
2735 Airport Way
Boise, ID 83705

RE: Abandonment of Water Right 61-7298

Dear Mr. Nelson:

Inconsideration of the circumstances surrounding the proposed transfer, we have reviewed the application for Transfer of Water Right and agree to, and therefore authorize, abandonment of Water Right 61-7298.

Thank you for your services,

Sincerely,

Farmland Reserve, Inc.,
A Utah Non-profit Corporation



Robert Cowan, Vice President

Corporation of the Presiding Bishop of the
Church of Jesus Christ of Latter-day Saints,
A Utah Corporation Sole

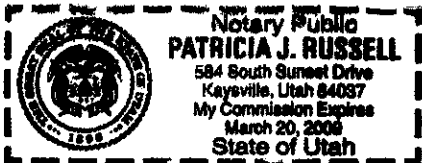

Paul Genho, Authorized Agent

STATE OF UTAH

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) ss
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County of Salt Lake

On the 15th day of February 2006, personally appeared before me Paul C. Genho, who being by me duly sworn, says that he is the authorized agent of Corporation of the Presiding Bishop of the Church of Jesus Christ of Latter-Day Saints, a Utah Corporation Sole, the corporation that executed the above and foregoing instrument and that said instrument was signed in behalf of said corporation by authority of its by-laws (or by authority of a resolution of its board of directors) and said he acknowledged to me that said corporation executed the same.



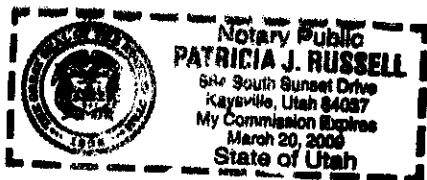
Patricia J. Russell
Notary Public
My Commission Expires: March 20, 2009

STATE OF UTAH

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) ss
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County of Salt Lake

On the 15th day of February 2006, personally appeared before me Robert L. Cowan, who being by me duly sworn, says that he is the Vice President of Farmland Reserve Inc., a Utah nonprofit corporation, the corporation that executed the above and foregoing instrument and that said instrument was signed in behalf of said corporation by authority of its by-laws (or by authority of a resolution of its board of directors) and said he acknowledged to me that said corporation executed the same.



Patricia J. Russell
Notary Public
My Commission Expires: March 20, 2009