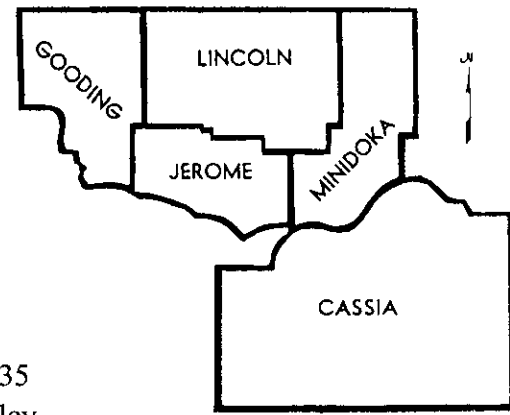


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: 40535

OFFICE: Burley

July 15, 2005

Idaho Dept. of Water Resources
P.O. Box 83720
Boise, ID 83720

RECEIVED
JUL 15 2005
DEPARTMENT OF
WATER RESOURCES

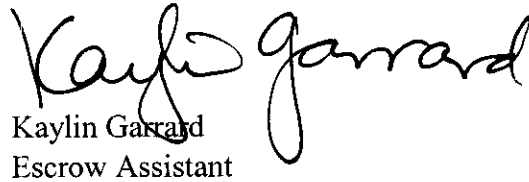
RE:

Dear KariLynn:

Enclosed please find a Notice of Change in Water Right Ownership along with a plat map and a copy of Warranty Deed #303019 changing the ownership from Norma Booth Teeter to Coralee Kempton on water right number 43-2347.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.


Kaylin Garrard
Escrow Assistant