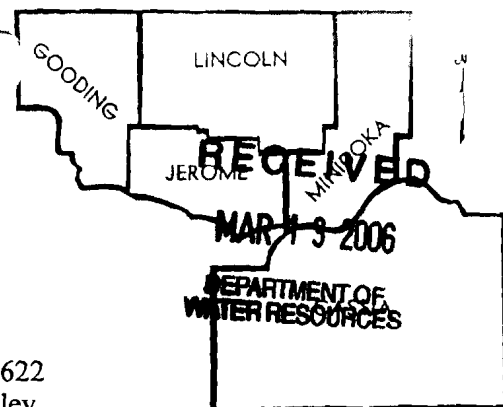


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #40622
OFFICE: Burley

March 9, 2006

Kari Lynn Townsend
ID Dept. of Water Resources
P. O. Box 83720
Boise, ID 83720

Dear Kari Lynn:

Enclosed with this letter please find the following:

1. An original executed Notice of Change In Water Right Ownership from M & H Farms to East Valley Cattle, LLC along with a copy of the recorded Warranty Deed and Land Title's trust account check no. 13856 in the amount of \$300.00 for the transfer fee.
2. An original executed Notice of Change In Water Right Ownership from Hunsaker Family Partnership to East Valley Cattle, LLC along with a copy of the recorded Warranty Deed and Land Title's trust account check no. 13839 in the amount of \$525.00 for the transfer fee.
3. An original executed Notice of Change in Water Right Ownership from Robert A. Moss and Debra Ann Moss to East Valley Cattle, LLC along with a copy of the recorded Warranty Deed and Land Title's trust account check no. 13866 in the amount of \$100.00 for the transfer fee.

Please make the necessary changes in the records to indicate the new owner as East Valley Cattle, LLC for future water assessments and notices. Please send a receipted copy to this office.

Should you have any questions concerning this matter, please do not hesitate to contact me.

Very truly yours,
Land Title and Escrow, Inc.

Nancy Garrett
Reconveyance Department

/nrg
enc.
Certified Mail