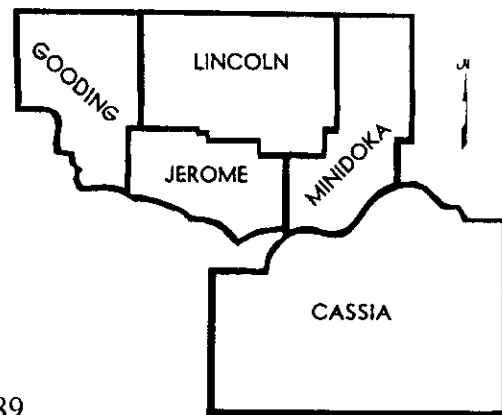


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



September 12, 2005

REFER TO:
OFFICE: #18989
Rupert

IDWR Southern Region
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

RECEIVED
SEP 13 2005
Department of Water Resources
Southern Region

RE: Transfer of water rights for Western Farm Service, Inc. to Quad Capital, LLC

Dear Sir or Madam:

Enclosed please find a check #12646 in the amount of \$100.00 to cover the fees for transferring the referenced water right. Also find the completed and signed form along with the plat and copy of Warranty Deed #480054 and a copy of the water right report.

Should you have any questions concerning this letter please don't hesitate to contact this office.

Very truly yours,
LAND TITLE AND ESCROW, INC.

A handwritten signature in cursive script that reads "Amber Rementeria".

Amber Rementeria
Escrow Assistant

pc: file
enclosure