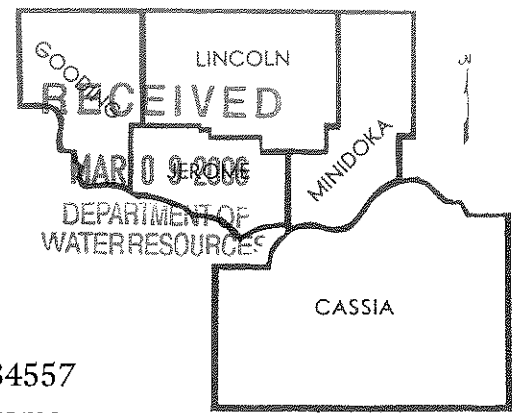


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: J-34557
OFFICE: Jerome

March 8, 2006

I. D. W. R.

Attn: Kari Lynn Townsend

P. O. Box 83720

Boise, ID 83720-98

RE: Notice of Change in Water Right Ownership
LEDBETTER & TED MILLER to STOUDE

Dear Kari Lynn:

Enclosed please find the following in connection with the above referenced transaction:

- *The original executed Notice of Change in Water Right Ownership form
- *Land Title and Escrow, Inc. check no. 14409 in the amount of \$100.00
- *A copy of the recorded Warranty Deed, Instrument no. 2055962 & 2060458

If you have any questions regarding this matter, please do not hesitate to contact this office at 208-324-3357.

Very truly yours,

LAND TITLE AND ESCROW, INC.

Laury Lamb
Escrow Officer

/ljl
encs.