

IDAHO AGRICULTURAL CREDIT ASSOCIATION



and its wholly owned subsidiaries

Idaho AgCredit, FLCA

Idaho AgCredit, PCA

Blackfoot Office

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www.idahoagcredit.com

RECEIVED

MAR 09 2006

DEPARTMENT OF
WATER RESOURCES

March 6, 2006

Idaho Department of Water Resources
PO Box 83720
Boise, ID 83720-0098

Re: Water Right #35-8718

To Whom It May Concern:

Please release Idaho AgCredit, FLCA, as Security Interest on Water Right 35-8718. We will not be holding this water right as collateral for a loan to A. Ladd Carter as of today's date and would ask you to remove our name as Security Interest from this license.

Thank you for your assistance.

Sincerely
Idaho AgCredit, FLCA

Greg Rose

Database updated to remove Security Interest.
Kari Hysa
3.13.06