

Sawtooth Sheep Company
1989 South 1875 East
Gooding, Idaho 83330

March 6, 2006

James E. Stanton
State of Idaho
Department of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, Idaho 83301-3380

RECEIVED

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Department of Water Resources
Southern Region

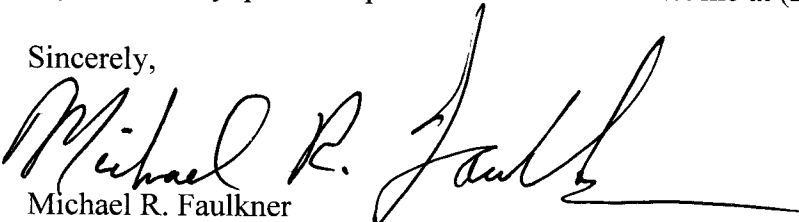
RE: Application for Transfer 71642

Dear Jim:

Faulkner Land & Livestock Company has our permission to transfer Water Right 37-8005D .

If you have any questions please feel free to contact me at (208) 934-4956.

Sincerely,


Michael R. Faulkner
President