



March 7, 2006

Mr. James E. Stanton
Idaho Department of Water Resources
1341 Fillmore Street, Suite 200
Twin Falls, ID 83301-3380

Re: Loan No. F-611886
Faulkner Land & Livestock

Dear Mr. Stanton:

MONEY Life Insurance Company a New York corporation, formerly known as The Mutual Life Insurance Company of New York, by this letter, as lienholder on the real property securing the above referenced loan, hereby consents to Transfer No. 71642 pertaining to the Idaho water rights identified as Decree Nos. 37-8005B and 37-7808.

Please call if you have any questions regarding this matter.

Sincerely,

Neil R. Hamilton
Regional Vice President

NRH/kk

cc: Robb Steinke, Relationship Manager
Faulkner Land & Livestock

Neil R. Hamilton
Regional Vice President
Neil.Hamilton@raboag.com

Office 10100 Trinity Parkway,
Address Suite 400
Stockton, CA 95219
Tel (209) 472-3900
Fax (209) 951-3038
www.RaboAg.com

RECEIVED

MAR 20 2006

DEPT. OF WATER RESOURCES
SOUTHERN REGION

RECEIVED

MAR 20 2006

March 13, 2006

DEPT. OF WATER RESOURCES
SOUTHERN REGION



**Rabo
AgriFinance**

Faulkner Land & Livestock
1989 South 1875 East
Gooding, ID 83330

Neil R. Hamilton
Regional Vice President
Neil.Hamilton@raboag.com
Office 10100 Trinity Parkway,
Address Suite 400
Stockton, CA 95219
Tel (209) 472-3900
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Re: Loan No. F-611886
Faulkner Land & Livestock

Dear Borrower:

MONY LIFE INSURANCE COMPANY, a New York corporation, formerly known as THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK ("Lender") has approved to consent to Water Rights Transfer No. 71642 pending the receipt of a service charge in the amount of \$100.00 made payable to Rabo Agrifinance, Inc.

This transaction is to be completed without cost to the Lender or the undersigned.

Sincerely,

Neil R. Hamilton
Regional Vice President

NRH/kk

Enclosures

cc: Robb Steinke, Relationship Manager
Mr. James E. Stanton of Idaho Dept. of Water Rights