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Date 4-18-06

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

WATER RESOURCES
WESTERN REGION

ASSIGNMENT OF PERMIT

To change the ownership of a permit

I, ELIZABETH M. DUDLEY, hereby assign to HERON RIVER DEVELOPMENT, LLC
of, 6223 N. DISCOVERY WAY, STE 100, BOISE, ID 83713 (208) 323-4002
(Full Address) (Phone)

All my right, title, and interest in and to Permit No. 63-10273 to
appropriate the public waters of the State of Idaho.

OR (for partial assignments)

The following described portion of my right, title, and interest in and to for
Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre
subdivision, point of diversion location, and amount of the water in cubic feet per second.)

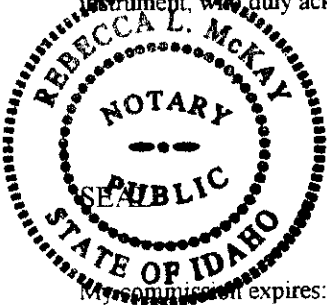
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DEPARTMENT OF WATER RESOURCES

Made this 14TH day of APRIL, 20 06.

Elizabeth M. Dudley for Dudley River Ranch LLC.
Permit Holder(s)

State of Idaho)
County of ADA)ss

On this 14TH day of APRIL, 20 06, personally appeared before me the signer(s) of the above
instrument, who duly acknowledged to me that he (she) (they) executed the same.



Rebecca L McKay
Notary Public residing at
Engle, ID