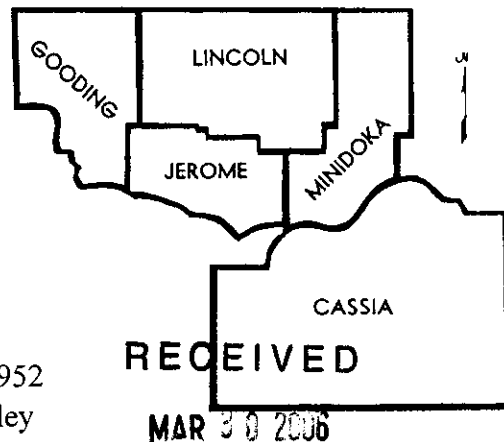


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: #40952

OFFICE: Burley

March 29, 2006

ID Dept. of Water Resources
Attention: Kari Lynn Townsend
P. O. Box 83720
Boise, ID 83720

RE: William E. and Sandra B. Garrard

Dear Kari Lynn:

Enclosed with this letter please find the following:

1. The original executed Notice of Change In Water Right Ownership on William E. and Sandra B. Garrard.
2. A copy of the recorded Warranty Deed.

The transfer fee is included in the check attached to the Thomas E. Garrard letter.

Please make the necessary changes in records to indicate the new owner and send a receipted copy to this office.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in cursive script that reads 'Nancy Garrett'.

Nancy Garrett
Reconveyance Department

/nrg
enc.