

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
WATER SUPPLY BANK LEASE ACCEPTANCE

This is to certify that: STATE OF IDAHO
IDAHO WATER RESOURCE BOARD
322 E FRONT ST
PO BOX 83720
BOISE, ID 83720-0098
(208)287-4800

has requested to lease the water right(s) listed below to the Water Supply Bank ("bank"). The Idaho Water Resource Board ("Board") being authorized to operate a bank and to contract by and through the Director of the Idaho Department of Water Resources ("Director", department") the acquisition of water rights for the Board's bank, agrees to lease the water right to the bank as follows:

Summary of Water Rights or Portions Leased to the Bank

<u>Right</u>	<u>Lease Rate</u>	<u>Lease Volume</u>	<u>Total Leased Acres</u>
37-7842	800 0 cfs	NA	NA
COMBINED LEASE TOTALS	800.0 cfs	NA	NA

TERM OF LEASE: Lease Begin Date: April 11, 2006
Expiration Date: December 31, 2006

MINIMUM PAYMENT ACCEPTABLE: NA

Detailed Lease Acceptance attached.

Dated this 12TH day of APRIL, 2006



Chief, Water Allocation Bureau

**WATER RIGHT NO. 37-7842
WATER SUPPLY BANK LEASE ACCEPTANCE**

The water right or portion thereof leased to the bank is described as follows:

Lessor: STATE OF IDAHO
IDAHO WATER RESOURCE BOARD
322 E FRONT ST
PO BOX 83720
BOISE, ID 83720-0098
(208)287-4800

Priority Date: 08/25/1980

Source: BIG WOOD RIVER
LITTLE WOOD RIVER

<u>BENEFICIAL USE</u>	<u>From</u>	<u>To</u>	<u>Diversion Rate</u>	<u>Volume</u>
GROUND WATER RECHARGE	1/01	to 12/31	800 00 CFS	NA
			Total: 800.00 CFS	

LOCATION OF POINT(S) OF DIVERSION:
GROUND WATER RECHARGE

BIG WOOD RIVER	SW1/4SE1/4	Sec. 24,	Twp 04S,	Rge 19E,	LINCOLN County
LITTLE WOOD RIVER	SW1/4SE1/4	Sec. 24,	Twp 04S,	Rge 19E,	LINCOLN County

PLACE OF USE TO BE IDLED UNDER THIS LEASE:

Place of use defined under permit

CONDITIONS OF ACCEPTANCE

1. The water right(s) referenced above is accepted into the bank and rented by the Idaho Water Resource Board. There is no rental fee for rental of this right by the Board.
2. A right accepted into the bank stays in the bank until the Board releases it, the lease term expires, or upon request from the lessor to change the term of the lease.
3. While a water right is in the bank, forfeiture provisions are stayed.
4. Rental of water under this right is subject to the limitations and conditions of approval of the water right.
5. Failure of the right holder to comply with the conditions of acceptance is cause for the Director to rescind acceptance of the lease.

**WATER RIGHT NO. 37-7842
WATER SUPPLY BANK LEASE ACCEPTANCE**

CONDITIONS OF ACCEPTANCE

- 6 Acceptance of a right into the bank does not, in itself, confirm the validity, extent of development, or any elements of the water right permit, or improve the status of the water right permit including the notion of resumption of use. It does not preclude the opportunity for review of the validity of this water right permit in any other department application process.
- 7 In accordance with Sections 42-248 and 42-1409(6), Idaho Code, all owners of water rights are required to notify the department of any changes in mailing address or change in ownership of all or part of a water right. Notice must be provided within 120 days of the change.
- 8 Upon acceptance of a water right into the Board's water supply bank, the owner of the right may withdraw the right within thirty (30) days of acceptance into the bank if the owner does not agree with the conditions of acceptance.

The water right(s) is leased to the bank subject to all prior water rights and shall be administered in accordance with Idaho law and applicable rules of the Department of Water Resources.

Dated this 12TH day of APRIL, 2006



Chief, Water Allocation Bureau