



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

February 14, 2006

DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

CLEAR LAKE RANCH PUD MASTER ASSN INC
307 CLEAR LAKE LANE
BUHL ID 83316

**RE: APPLICATION TO LEASE ALL OR PART OF WATER RIGHT NO(S).
36-4148A AND 36-16236 TO THE WATER SUPPLY BANK**

Dear Lessor:

The Department of Water Resources ("department") has completed its review of the Application to Sell or Lease Water Right(s) to the Water Supply Bank ("bank"). An application was filed to lease a portion of water right 36-4148A to the bank. The right was subsequently split into water right nos. 36-16236 and 36-16237 through transfer no. 71435. The portion offered for lease corresponds with water right 36-16236. This right is accepted into the bank in accordance with the attached Water Supply Bank Lease Acceptance.

The right(s) will remain in the bank for an "indefinite" lease term unless the right(s) are released earlier by the Board, or upon request by the lessor. To change the term of the lease or to release the right(s) from the bank, the lessor must submit a request in writing to the department.

Please review the conditions of acceptance listed on the Lease Acceptance, and feel free to contact me if you have questions.

Sincerely,

Noreen Vaughan
Water Allocation Bureau

Encl: 1

c: Allen Merritt – IDWR Southern Regional Office
Cindy Yenter – IDWR Southern Regional Office