



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

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DIRK KEMPTHORNE
Governor

KARL J. DREHER
Director

May 23, 2006

JERRY GREENLAND
WATERMASTER
PO BOX 532
DONNELLY ID 83615-0532

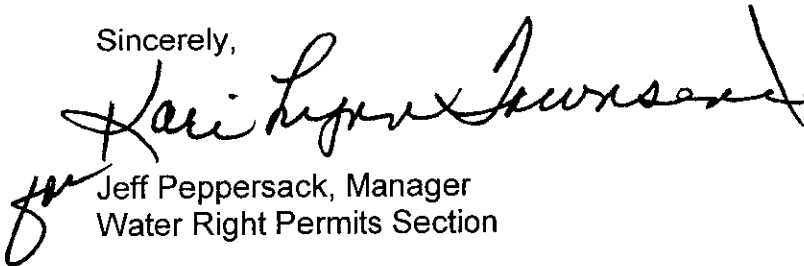
RE: TRANSFER OF WATER RIGHTS - 65-2963, 65-12007 - (Transfer 72503)

Dear Jerry:

Enclosed is a copy of the recently approved Transfer of Water Right for the above referenced water right (Transfer 72503) the name of Boulder Meadows Irrigation, Inc., c/o Millemann, Pittenger, McMahan & Pemberton, LLP.

If you have any questions, please call me at 208-287-4948.

Sincerely,



Jeff Peppersack, Manager
Water Right Permits Section

JP:klt

Enclosure