

November 26, 1999

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Receipt # 6031989
Date 6/13/06

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED

ASSIGNMENT OF PERMIT
To change the ownership of a permit

JUN 21 2006

I, Paris Penfold, hereby assign to Teton Ventures LLC
of, 155 N Woodruff, Idaho Falls, ID 83401
(Full Address) (Phone)

DEPARTMENT OF
WATER RESOURCES

All my right, title, and interest in and to Permit No. 22-13478 to
appropriate the public waters of the State of Idaho.

OR (for partial assignments)

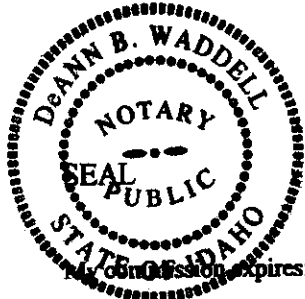
The following described portion of my right, title, and interest in and to for
Permit No. _____ to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre
subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 26 day of May, 2006

Paris Penfold
Permit Holder(s)

State of Idaho)
County of Teton)ss

On this 26th day of May, 2006, personally appeared before me the signer(s) of the above
instrument, who duly acknowledged to me that he (she) (they) executed the same.



DeAnn B. Waddell
Notary Public residing at Briggs Idaho 83422

RECEIVED

JUN 13 2006

Department of Water Resources
Eastern Region

RECEIVED

MAY 30 2006

Department of Water Resources
Eastern Region