

11/99

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Receipt # 5038734
Date 6/19/06

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES

RECEIVED
JUN 02 2006

ASSIGNMENT OF PERMIT

To change the ownership of a permit

DEPT. OF WATER RESOURCES
SOUTHERN REGION

I, Zions Leasing Co., hereby assign to HK Hydro LLC
of, 26 N. STATE ST SLC, UT 8015311900
(Full Address) (Phone) 801-531-1900

All my right, title, and interest in and to Permit No. 47-7700 to appropriate the public waters of the State of Idaho.

RECEIVED
JUN 20 2006
DEPARTMENT OF WATER RESOURCES

OR (for partial assignments)

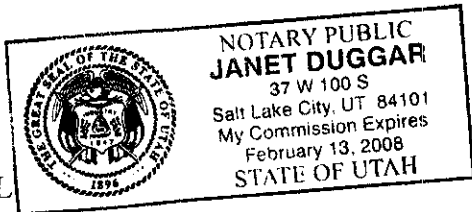
The following described portion of my right, title, and interest in and to for Permit No. 3 to appropriate the public waters of the State of Idaho.
(Describe portion of the application for permit assigned, listing the number of acres in each 40 acre subdivision, point of diversion location, and amount of the water in cubic feet per second.)

Made this 22 day of May, 20 06.

Norman Zbloder
Permit Holder(s)

State of Idaho)
County of SALT LAKE)SS

On this 22 day of MAY, 20 06, personally appeared before me the signer(s) of the above instrument, who duly acknowledged to me that he (she) (they) executed the same.



SEAL

SALT LAKE City, UT
Notary Public residing at
Janet Duggar

My commission expires: 2/13/08