



406 West South Jordan Parkway (10600 South)
Suite 500 P.O. Box 95850
South Jordan, UT 84095
(801) 571-9200
1-800-824-9198
Fax (801) 576-0600

WA

RECEIVED

JUN 23 2006

DEPARTMENT OF
WATER RESOURCES

May 12, 2006

STATE OF IDAHO
Department of Water Resources
1301 North Orchard St.
P.O. Box 83720
Boise, Idaho 83720-0098

RE: NOTICE OF RELEASE for Dee M. Marble

Dear State Engineer:

Please be advised that Western AgCredit, FLCA **no longer has a security interest in the water rights** described on the attached Notice of Pledge.

Please file this notice with your records as evidence of such. Your assistance in this matter is appreciated.

Sincerely,

Western AgCredit, FLCA

David G. Brown
Vice President – Credit Services

NOTICE OF PLEDGE

STATE OF IDAHO
Department of Water Resources
Statehouse
Boise, Idaho 83720

Loan No. 0620191100

Attention: Reclamation Engineer

Please be notified that the undersigned have this date executed a Mortgage in favor of the Federal Land Bank Association of Utah, FLCA, covering certain land in Oneida County, State of Idaho, together with all of the Mortgagor's right to use the following:

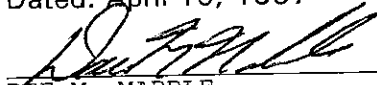
17-2054 .58 cfs for irrigation of 62 acres
17-07063 1.62 cfs for irrigation of 360 acres
17-02052 .490 cfs for use as combined with 17-07063

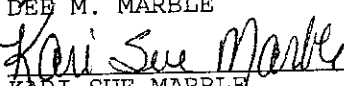
The said Mortgage, given to secure a promissory note of even date, was recorded

5-1-97, in the office of the County Recorder of the above referenced
County, as Instrument No. 124282.

Please file this notice with your records of the above referenced and direct notice of any intended change of the place of use or other change which materially affects the beneficiary's security interest in the said rights to the Federal Land Bank Association of Utah, FLCA, 406 West South Jordan Parkway (Suite 500), South Jordan, Utah 84095

Dated: April 15, 1997


DEE M. MARBLE


KARI SUE MARBLE

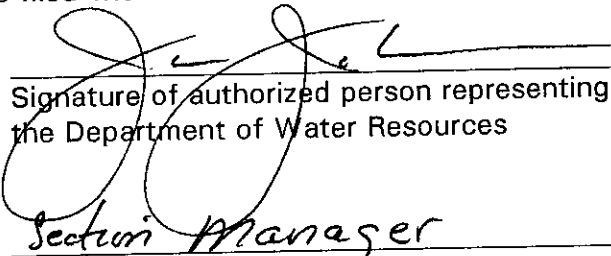

REED L. STANLEY


LADEAN H. STANLEY

ACKNOWLEDGEMENT FROM STATE DEPARTMENT OF WATER RESOURCES

Receipt of the Notice of Pledge, of which this is a duplicate original, is acknowledged. One original of this notice will be filed with the records of the subject water rights in this Office.

5-7-97
Date


Signature of authorized person representing
the Department of Water Resources

Section Manager
Title