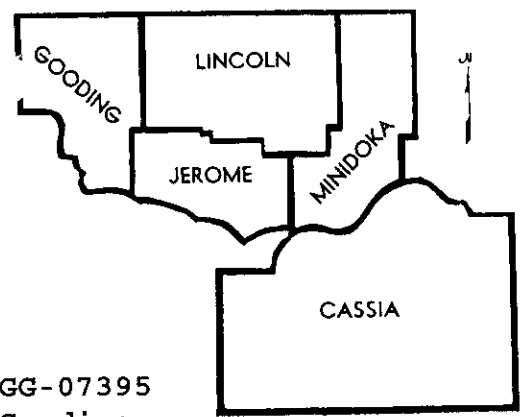


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: GG-07395
OFFICE: Gooding

RECEIVED

May 24, 2006

Department of Water Resources
Southern Region
1341 Fillmore Suite 200
Twin Falls, Idaho 83301

RE: Notice of Change of Water Right Ownership

Cert Mail #7006 0100 0003 7565 4992

Dear Sirs:

At the request of the buyer, we are forwarding to your office the following in connection with the above referenced:

- Notice of Change of Water Right Ownership
for Water Right Number 37-11209
- Copy of Deed # 216473

Thank you,

LAND TITLE AND ESCROW, INC.


Debbie Zatica

Escrow Assistant

(208) 934-8477

P.O. Box 473, 546 Main Street
Gooding, Idaho 83330

cc: