



State of Idaho

DEPARTMENT OF WATER RESOURCES

322 East Front Street, P.O. Box 83720, Boise, ID 83720-0098

Phone: (208) 287-4800 Fax: (208) 287-6700 Web Site: www.idwr.idaho.gov

July 12, 2006

JAMES E. RISCH
Governor

KARL J. DREHER
Director

YOUNG & YOUNG PARTNERSHIP
PO BOX 707
RUPERT ID 83350

RE: Security Interest for Water Rights – per enclosed list

Dear Water Right Holder(s):

The Department of Water Resources would like to apologize for the amount of time it has taken us to send out the correspondence. The database had been updated for the past several months.

The department acknowledges receipt of correspondence adding a Security Interest to the water rights listed on the enclosed sheet in the name of KeyBank National Association. The department has modified its records to reflect the changes in ownership and has enclosed computer-generated reports for your records.

Please note that as of July 1, 1996, water right owners are required to report any change of water right ownership and any change of mailing address of the owner of a water right to the department. Notice of the change must be provided to the department within 120 days of the change. Change reporting forms are available from any office of the department.

Please feel free to contact this office if you have any questions regarding this matter.

Sincerely,

A handwritten signature in black ink, appearing to read 'Jeff Peppersack', is written over a horizontal line.

For Jeff Peppersack, Manager
Water Right Permits Section

JP:ka

Enclosure

cc: KEY BANK NATIONAL ASSOCIATION
ANGELA SCHAER KAUFMANN @ MOFFATT THOMAS