

WARRANTY DEED

FOR VALUE RECEIVED

WALTER JAMES PETERSON, also shown of record as JAMES PETERSON and W. JAMES PETERSON, and MARY C. PETERSON, husband and wife

the grantors, do hereby grant, bargain, sell and convey unto

BLAINE COUNTY SCHOOL DISTRICT NO. 61, a body corporate and politic

the grantee, whose current address is 118 W. Bullion
Hailey, ID 83333

the following described premises, in BLAINE COUNTY, IDAHO, to wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

SUBJECT TO: Taxes, easements, restrictions, reservations, assessments and encumbrances as shown of record, if any

AND

SUBJECT TO appurtenant easement rights in and to the herein property and rights or interests which may be secured by any quiet title action.

TO HAVE AND TO HOLD the said premises, with their appurtenances unto the said Grantees and their heirs and assigns forever. And the said Grantors do hereby covenant to and with the said Grantees, that they are the owners in fee simple of said premises; that said premises are free from all encumbrances and that they will warrant and defend the same from all lawful claims whatsoever.

Dated: July 23, 2002

Walter James Peterson
Walter James Peterson

Mary C. Peterson
Mary C. Peterson

State of: Idaho

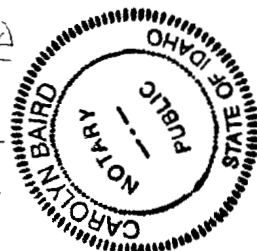
County of: Blaine

On this 2nd day of Aug, 2002, Before me a Notary Public in and for said State, personally appeared Walter James Peterson and Mary C. Peterson known or identified to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

Carolyn Baird
Notary Public

Residing at Hailey

Comm. Expires 3/14/2003



COPY

RECEIVED

JUL 03 2006

DEPT. OF WATER RESOURCES
SOUTHERN REGION

EXHIBIT "A"

**LEGAL DESCRIPTION
FOR
PARCEL 1**

A parcel of land located in the Northeast 1/4 of Section 27, Township 1 South, Range 21 East of the Boise Meridian, City of Carey, Blaine County, Idaho, being more particularly described as follows:

Commencing at a 5/8" rebar by P.L.S. 792 marking the Northwest corner of the Southeast 1/4 of the Northeast 1/4 of said Section 27, T.1S., R.21E., B.M., said point being the **TRUE POINT OF BEGINNING**;

thence N 00-59-06 W 12.14 feet to a 5/8" rebar by P.L.S. 792;

thence N 89-28-16 E 258.13 feet to a 5/8" rebar by P.L.S. 7048;

thence S 01-08-21 E 463.53 feet to a 5/8" rebar by P.L.S. 792;

thence S 88-51-33 W 639.89 feet to a 5/8" rebar by P.L.S. 780 on the Easterly boundary of Berg Subdivision, Records of Blaine County, Idaho;

thence N 01-08-52 W 457.11 feet to a 5/8" rebar by P.L.S. 792 along the Easterly boundaries of said Berg Subdivision and Adamson Subdivision, Records of Blaine County, Idaho, to the Northerly boundary of the Southwest 1/4 of the Northeast 1/4 of said Section 27;

thence N 89-18-12 E 381.82 feet to the **POINT OF BEGINNING**.

Said parcel contains 293,960 square feet or 6.75 acres, more or less.

End of Description