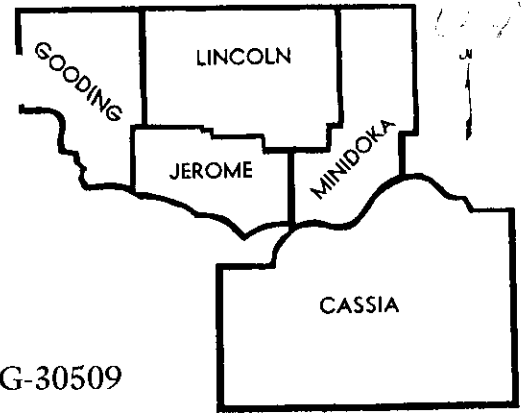


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: JG-30509
OFFICE: Jerome

July 12, 2006

I. D. W. R.
Attn: Kari Lynn Townsend
P. O. Box 83720
Boise, ID 83720-0098

RECEIVED

JUL 14 2006

DEPARTMENT OF
WATER RESOURCES

RE: Water Right Transfer
No. 36-8302

Dear Kari Lynn:

Enclosed please find Cashiers Check no. 0165701964 in the amount of \$25.00 representing payment for change in water right ownership no.36-8302 for Luis M. Bettencourt.

If you have any questions regarding this matter, please do not hesitate to contact this office at 208-324-3357.

Very truly yours,

LAND TITLE AND ESCROW, INC.

A handwritten signature in cursive script that reads "Laury".

Laury Lamb
Escrow Officer