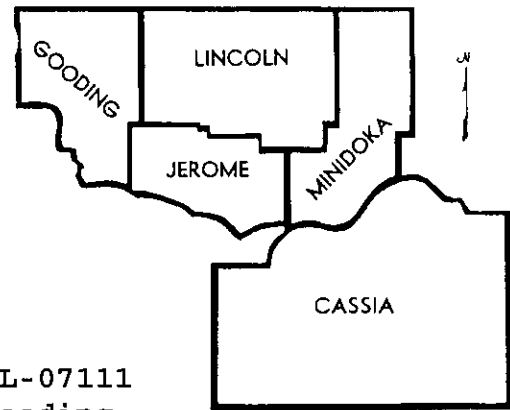


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: GL-07111
OFFICE: Gooding

March 17, 2006

RECEIVED

MAR 20 2006

DEPT. OF WATER RESOURCES
SOUTHERN REGION

Department of Water Resources
Southern Region
1341 Fillmore Suite 200
Twin Falls, Idaho 83301

RE: Notice of Change of Water Right Ownership

Cert Mail #7004 1350 0003 4171 2307

Dear Sirs:

At the request of the buyer, we are forwarding to your office the following in connection with the above referenced:

- Notice of Change of Water Right Ownership on
for Water Right Number #37-21438
- Copy of Deed # 180536

A handwritten signature in cursive script, appearing to read "Debbie Zatica".

Debbie Zatica
Escrow Assistant
(208) 934-8477
P.O. Box 473, 546 Main Street
Gooding, Idaho 83330

cc: