



1509 Tyrell Lane, Suite B, Boise, ID 83706
Tel: 208.424.1027 Fax: 208.424.1030

RECEIVED
JUL 31 2006
DEPT. OF WATER RESOURCES
SOUTHERN REGION

July 27, 2006

IDWR Southern Region
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

Re: Notice of Change in Water Right Ownership – Water Right No. 42-2347

Dear Sir,

Please find enclosed a Notice of Change in Water Right Ownership that transfers the ownership of Water Right No. 42-2347 from Cora Lee Kempton to U. S. Geothermal Inc.

A check for the filing fee of \$25.00 is attached.

Thank you,

Doug Glaspey
Chief Operating Officer

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

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1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
43 42-2347					

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) Cora Lee Kempton
2263 E 2775 S, Malta, ID 83342
4. New Owner/Claimant(s) U.S. Geothermal Inc.
 Name Connector (Check one): ☐ and, ☐ or, ☐ end/or
- New Mailing Address 1509 Tyrell Lane, Suite B
- City, State and ZIP Code Boise ID 83706
- New Telephone Number (208) 424-1027
5. Date you acquired the property July 12, 2006

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

7. Signature of New Owner(s) or Claimant(s) U.S. Geothermal Inc.
(include title if applicable)
By: Douglas J. Glaspey
Douglas J. Glaspey, Chief Operating Officer

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only			
Received by <u>Cole</u>	Date <u>7/31/04</u>	Fee <u>2500</u>	
Received by <u>Cole</u>	Date <u>7/31/04</u>	Receipt No. <u>5028824</u>	
Processed by _____	AJ Date _____	WR _____	Date _____

GRANT DEED

THIS DEED made this 18th day of JULY, 2006, by **CORA LEE KEMPTON**, a single person, of 2262 East 2775 South, Malta, ID 83342, ("**GRANTOR**") and **U. S. GEOTHERMAL, INC.** of 1509 Tyrell Lane, Suite B, Boise, ID 83706, ("**GRANTEE**").

WITNESSETH

The Grantor for and in consideration of \$10.00 and other good and lawful consideration, the receipt of which is hereby acknowledged, does hereby grant, bargain and sell, convey and confirm unto the Grantee and to the successors and assigns of the Grantee forever, all right, title and interest in and to the following Water Right 43-2347, appurtenant to the real estate more particularly described on Exhibit A attached to this Deed and made a part hereof by reference.

To have and to hold, all and singular the above-mentioned described Water Right 43-2347 unto the Grantee and to the successors and assigns of the Grantee forever.

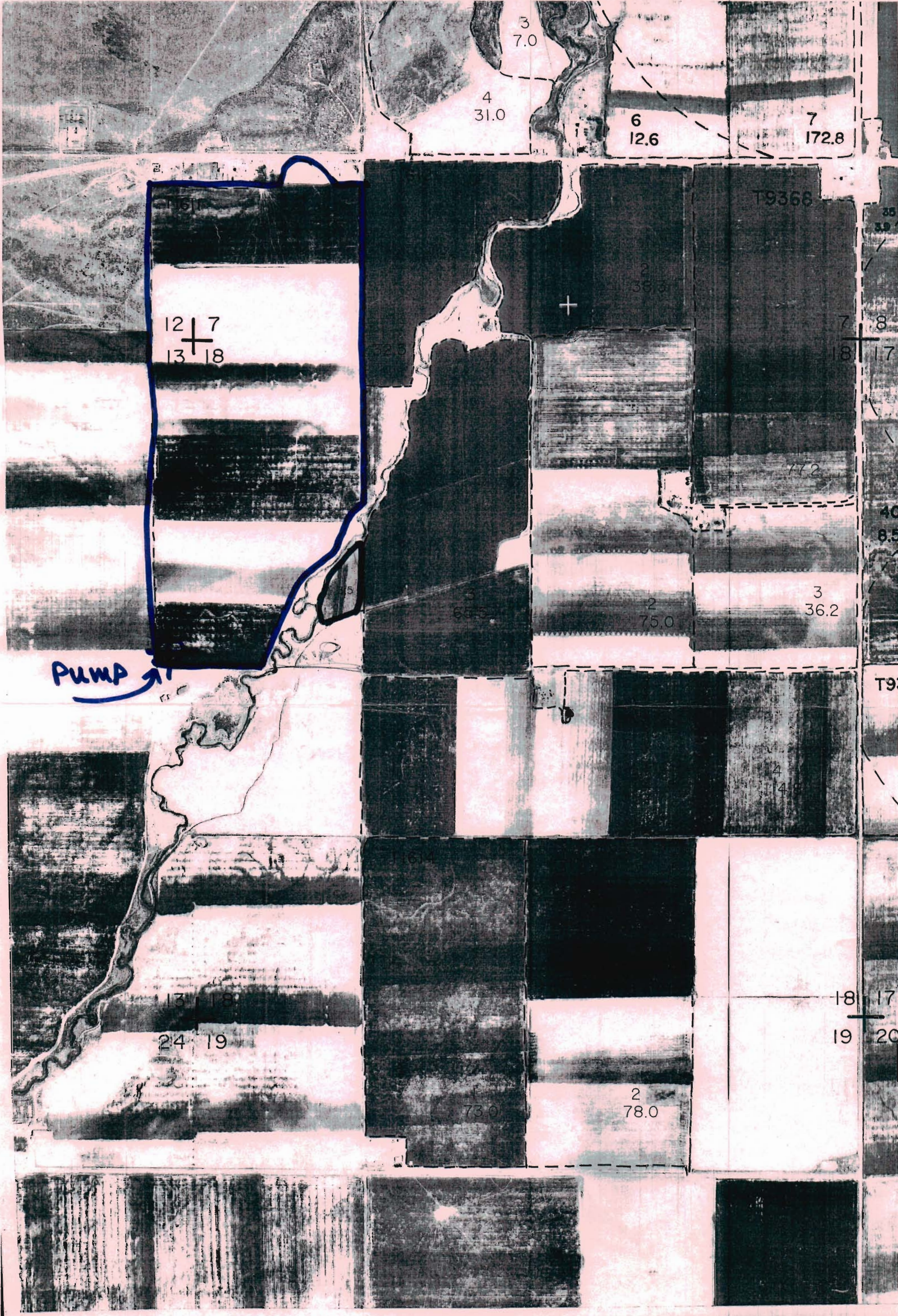
This grant is subject to any conditions or limitations that may be imposed by the Idaho Department of Water Resources in a transfer proceeding pursuant to Idaho law

**TOWNSHIP 15 SOUTH, RANGE 27 EAST OF THE BOISE MERIDIAN,
CASSIA COUNTY, IDAHO**

Section 7: Lot 4 less the following described parcel:

**Beginning at the Northwest corner of said Lot 4;
Thence East along the North boundary line of said Lot, 100 feet;
Thence South parallel with the West boundary line of said Lot, 100 feet;
Thence West parallel with North boundary line of said Lot, 100 feet;
Thence North along the West boundary line of said Lot, 100 feet to the Point of
Beginning.**

Section 18: Lot 1 and Lot 2



3
7.0

4
31.0

6
12.6

7
172.8

T1611

T9368

12 | 7
13 | 18

+

7 | 8
18 | 17

772

35

5
65.5

2
75.0

3
36.2

PUMP →

T93

4
14

13 | 18

24 | 19

18 | 17
19 | 20

73.0

2
78.0