

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
 Incomplete forms will be returned.

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 DEPT. OF WATER RESOURCES
 SOUTHERN REGION

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s).	Adjudication Claim No(s).	Split	Water Right No(s).	Adjudication Claim No(s).	Split
4067 ~~55-0467~~	n/a	n/a	n/a	n/a	n/a
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

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DEPARTMENT OF
 WATER RESOURCES

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions): **PLAT OF PROPERTY** or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).

OR

If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s): The Nature Conservancy, a District of Columbia non profit corp.
c/o Legal Department Elizabeth Kitchens, Esq.
559 East South Temple
Salt Lake City, Utah 84102
4. New Owner/Claimant(s) The 45 LLC, an Idaho limited liability company
 Name Connector (Check one): ☐ and, ☐ or, ☐ and/or
- New Mailing Address c/o Charles Conn
PO Box 9080
Ketchum, Idaho 8334
- City, State and ZIP Code _____
- New Telephone Number (208) 726-1914
June 13, 2006
5. Date you acquired the property _____

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume	Description
	(cubic feet per second or acre-feet per annum) (acres, number and type of stock, homes, etc)	
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other _____	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume	Description
	(cubic feet per second or acre-feet per annum) (acres, number and type of stock, homes, etc)	
Irrigation		
Stock		
Domestic		
Other _____		
Total		

7. Signature of New Owner(s) or Claimant(s) _____
 (include title if applicable)

[Signature]
 Managing Member 45 LLC

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only

Received by <i>[Signature]</i>	Date <u>8/9/06</u>	Fee <u>25.00</u>	
Received by <i>[Signature]</i>	Date <u>8/10/06</u>	Receipt No. <u>5028848</u>	
Processed by _____	AJ Date _____	WR _____	

260608146

IN EXED
SCANNED

RECORDING REQUESTED BY AND
WHEN RECORDED MAIL TO:

Jill W. Eshman, Esq.
311 Main St., Suite B
Ketchum, ID 83340

Instrument # 256779

MURPHY, OWYHEE, IDAHO

2006-06-13

04:23:31 No. of Pages: 2

Recorded for: PIONEER TITLE COMPANY

CHARLOTTE SHERBURN

Ex-Officio Recorder Deputy

Index to: DEED, QUIT-CLAIM

Fee: 6.00

ADygent

(Space above line for Recorder's use)

QUITCLAIM DEED

Owyhee Canyonlands (45 Ranch) ID

For valuable consideration, The Nature Conservancy, a District of Columbia non profit corporation, does remise, release and quitclaim to The 45 LLC, an Idaho limited liability company, its successors and assigns, that certain water right appurtenant to the real property more particularly described on Exhibit A, attached hereto and incorporated herein by reference.

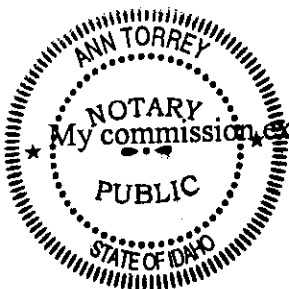
Dated: June 6, 2006.

THE NATURE CONSERVANCY,
a District of Columbia non profit corporation

X BY *Louis C. Lunte Jr.*
Title Director of Conservation Programs

STATE OF IDAHO)
)ss.
COUNTY OF Ada)

The foregoing instrument was acknowledged before me this 6th day of
June, 2006, by Louis C. Lunte Jr., the Dir. Conservation Programs of
The Nature Conservancy, a District of Columbia non profit corporation.



Ann Torrey
Notary Public

Address: *Basis, ID*

EXHIBIT A TO QUITCLAIM DEED
Owyhee Canyonlands (45 Ranch) ID

THE PROPERTY

Township 14 South, Range 5 West, Boise Meridian, Owyhee County, Idaho

Section 25: E1/2 of the SW1/4; SW1/4 of the SE1/4, SE1/4 of the NW1/4

Section 36: NW1/4 of the NE1/4; NE1/4 of the NW1/4

Water Right 55-0467