

Hydro Logic, Inc

1002 W. Franklin Street, Boise, ID 83702 (208) 342-8369, (Fax) 342-3100, hydrologic@qwest.net

RECEIVED

JUN 23 2005

Department of Water Resources

June 23, 2005

Ms. Cynthia Bridge Clark
Water Allocation Bureau – Water Rights Permitting Section
Idaho Department of Water Resources
322 East Front Street
P.O. Box 83720-0098
Boise, Idaho 83720-0098

Water Supply Bank Rental of Water Right No. 65-7884.

Dear Cynthia:

Under the cover of this letter, please find a signed original of the Water Supply Bank rental agreement for Tamarack Resort, LLC for water right No. 65-7884. The application has been signed by Jonathan Zurkoff, Tamarack Resort's CFO, for Mr. Boespflug who is currently out of the country. Also included is Hydro Logic, Inc.'s Check No. 3875 to cover the rental fees per your letter dated June 9th, 2005.

On behalf of me, and my client, thank you for your expert assistance and time spent on this application for us, we appreciate it. Please call me direct, at the number below, if you have further questions.

Respectfully,

Ed Squires
Hydro Logic, Inc.
342-8369



c: Jean-Pierre Boespflug, CEO Tamarack Resort, LLC