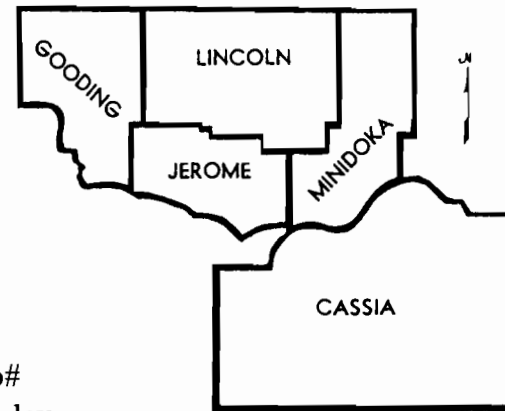


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: No#
OFFICE: Burley

July 14, 2006

Department of Water Resources
Attn: Kara
P.O. Box 83720
Boise, ID 83720-0098

RECEIVED

JUL 18 2006

DEPARTMENT OF
WATER RESOURCES

RE: Water transfer on John A. Stevenson

Dear Kara:

I have spoken to Kari Lynn from your office this week about this transfer. She indicated that this should be all I need to complete the transfer.

Please let me know if you need anything else.

Very truly yours,
Land Title and Escrow, Inc.

A handwritten signature in black ink, appearing to read "Annette Roth".

Annette Roth
Escrow Officer