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DEPARTMENT OF
WATER RESOURCES

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Jeff Peppersack
Idaho Department of Water Resources
322 E. Front St
PO Box 83720
Boise, Idaho 83720-0098

Re: SN Servicing Corporation/Ball Brothers - Perfection of Water Right Security Interest
MTBR&F File No. 19-112.1

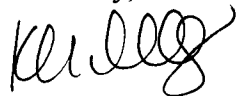
Dear Jeff:

On September 11, 2006, I sent you correspondence requesting perfection of our client SN Servicing Corporation's interest in water right no. 36-2566, held by Dan Ball, Gary Ball, Terry Ball and Randy Ball. Enclosed with that correspondence was an executed original Notice of Security Interest in a Water Right (attached to which was a copy of the mortgage executed by said parties) and a check in the amount of \$25.00 as payment for completion of the process.

While we continue to understand that the IDWR will remit to our office acknowledgment of proper perfection of these water rights after this process has been completed, I am enclosing a copy of the Notice of Security Interest in Water Right (without the attachment) and would ask that you date stamp it as of the date you received my initial request. We would like to have a copy for our files. I am enclosing a pre-addressed, postage paid envelope for your convenience in returning the date stamped document.

Thank you for your assistance in this matter. If you have any questions or concerns regarding this matter, please feel free to contact me.

Sincerely,



Keri A. Moody
Paralegal

Done 10/10/06
JP