

MEMORANDUM

Date: October 4, 2006

To: WR File No. 43-4221

From: Jeff Peppersack

Re: Owner Change

I spoke to Roland Zollinger, one of the previous owners of water right 43-4221 regarding the ownership change filed by Wickel on September 5, 2006. Mr. Zollinger indicated that a water delivery agreement existed (see condition 4 on attached proof report) that provided ownership of the water right by Zollingers and delivery to adjacent landowners.

Since Wickels only own a portion of the land covered by the water right, and since the water right is owned separate from the land, Mr. Zollinger agreed that a separate conveyance document would be necessary to convey the water right to Wickels. He said they would get something together and submit it as soon as possible.