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Form 42-248/42-1409(6) 12/2006

DEPT. OF WATER RESOURCES
SOUTHERN REGION

JAN 17 2007

DEPT. OF WATER RESOURCES
SOUTHERN REGION

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form. Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim number(s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case IDWR will produce new water right number(s) for the split(s).

Water Right No(s)	Adjudication Claim No(s)	Split(s)	Water Right No(s)	Adjudication Claim No(s)	Split(s)
37-8143	37-2752B				
37-8896	37-21733				
37-12385	37-21735				

2. The following **REQUIRED** information must be submitted with this form:

- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions):
PLAT OF PROPERTY or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are on file with the county Planning and Zoning or Recorder's Office).

OR

- D. If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency or equivalent **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The **AERIAL PHOTO** should be submitted in place of the **PLAT OF PROPERTY** or **SURVEY MAP**.

3. Name and Address of Former Owner/Claimant(s) William H. Evans & Helen Evans, or their successors, Trustees of The Evans 1992 Revocable Trust dated May 14, 1992
42 Fox Hollow Gulch, Bellevue, ID 83313
4. New Owner/Claimant(s) Idaho Ranch, LLC
 Name Connector (Check one): ☐ and, ☐ or, ☐ and/or
- New Mailing Address 2296 Channel Road
- City, State and ZIP Code Newport Beach, CA 92661
- New Telephone Number (949) 675-1590

TL

5. Date you acquired the property

January 12, 2007

6. If the change in ownership affects the entire water right for each water right or adjudication claim number listed in line 1, then skip this line and go to line 7. If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (you may copy this page, if necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT (If the right will not be split, skip this area and proceed to line 7)		
Water Use	Diversion Rate or Volume (cubic feet per second or acre-feet per annum)	Description (acres, number and type of stock, homes, etc)
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		
Water Right and/or Adjudication Claim Number		
Irrigation		
Stock		
Domestic		
Other		
Totals		

For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

IDAHO RANCH, LLC

7. Signature(s) of New Owner(s) or Claimant(s) By:

Edward J. Lobel, Managing (title if applicable)
Member

(title if applicable)

IT IS IMPORTANT TO FILE THIS COMPLETED FORM AT THE APPROPRIATE IDWR OFFICE, WITH PAYMENT OF THE FILING FEE AND THE OWNERSHIP DOCUMENT(S), AS REFERRED TO IN LINE 2.

For IDWR Office Use Only:

Received by [Signature] Date 4/25/07
 Received by [Signature] Date 11/25/07
 Processed by AJ Date

Receipt Amt. 7500
 Receipt No. 5029257
 WR Date

QUITCLAIM DEED

THIS INDENTURE, made this 12 day of January, 2007, between **William H. Evans and Helen Evans, or their successors, Trustees of The Evans 1992 Revocable Trust dated May 14, 1992**, as GRANTOR and

Idaho Ranch, LLC, an Idaho limited liability company, as GRANTEE(S)

whose current address is: 226 Channel Road, Newport Beach, CA 92661.

WITNESSETH that said Grantor(s), for an in consideration in lawful money of the United States of America, in hand paid by the Grantee, the receipt whereof is hereby acknowledged, does by these premises remise, release and forever QUITCLAIM, unto the said Grantee(s) and to its heirs and assigns all right, title and interest in and to those water rights identified in the records of the Idaho Department of Water Resources as Water Right Nos. 37-2752B, 37-21733, 37-21735 as claimed in the SRBA, and Water Rights Nos. 37-8143, 37-8896 and 37-12385, and no others, for beneficial use upon the property described as follows.

See attached Exhibit "A"

Parcel Number: 02N18035395DA

IN WITNESS WHEREOF, the grantor(s) has executed this deed on the date set forth above.

The Evans 1992 Revocable Trust dated May 14, 1992

William H. Evans
By: William H. Evans, Trustee

Helen Evans
By: Helen Evans, Trustee

STATE OF Idaho)
) ss.
COUNTY OF Blaine)

On this 12th day of January, 2007, before me, the undersigned, a Notary Public, in and for said State, personally appeared William H. Evans and Helen Evans known to me, and or identified to me on the basis of satisfactory evidence, to be the Trustee's of The Evans 1992 Revocable Trust dated May 14, 1992 the Trust that executed the within instrument and acknowledged to me that they executed the same on behalf of the Trust.

WITNESS MY HAND AND OFFICIAL SEAL.

Kathy Seal
Notary Public
Notary Resides: Ketchum
My commission expires: 7.26.2011



EXHIBIT "A"

Parcel I

A parcel of land located within the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 35, Township 2 North, Range 18 East, Boise Meridian, Blaine County, Idaho, more particularly described as follows:

COMMENCING at a 5/8 inch diameter rebar marking the Northwest corner of said Section 35; thence South 89°26'31" East, 2644.24 feet to the North 1/4 corner of said Section 35; thence South 00°14'55" West, 1315.86 feet to a 5/8 inch diameter rebar marking the Northeast corner of the SE $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 35 and the TRUE POINT OF BEGINNING; Thence South 00°15'31" West, 1130.63 feet; Thence North 74°22'57" West, 199.77 feet; Thence North 42°04'24" West, 285.11 feet; Thence North 26°57'22" West, 356.93 feet; Thence North 22°16'09" West, 131.93 feet; Thence North 18°20'12" West, 99.49 feet; Thence North 08°27'04" East, 116.03 feet; Thence North 34°46'30" West, 272.43 feet; Thence South 89°24'13" East, 770.00 feet to the TRUE POINT OF BEGINNING. (TL 6333)

Parcel II

A parcel of land located within the N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 35, Township 2 North, Range 18 East, Boise Meridian, Blaine County, Idaho, being more particularly described as follows:

Commencing at a 5/8" rebar which marks the N $\frac{1}{4}$ Corner of said Section 35; thence South 00°15'21" West 1315.85' to a 5/8" rebar which marks the northwest corner of said N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ said point being the REAL POINT OF BEGINNING; Thence North 89°34'07" East 709.00 feet; Thence South 41°46'03" East, 561.94 feet; Thence North 86°49'26" East, 242.38 feet to the east boundary of said N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; Thence South 00°21'35" West, 253.04 feet along said east boundary to a 1/2" rebar which marks the southeast corner of said N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; Thence South 89°47'25" West 1326.57 feet to a 1/2" rebar which marks the southwest corner of said N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; Thence North 00°14'52" East 658.25 feet to the REAL POINT OF BEGINNING. (TL 8007)

TOGETHER WITH an Easement recorded June 26, 1977 as Instrument No. 173834, for road and public utility purposes over the Westerly sixty (60) feet of the following described parcel of land: A parcel of land which is the S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$, Section 35 T2N, R18E, B.M., Blaine County, Idaho, more particularly described as follows: Commencing at a 7/8" hex drill steel marking the center 1/4 corner of said Section 35, which point is also the Real Point of Beginning; Thence North 0°15'00" East 658.35 feet along the Westerly boundary of said S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence North 89°44'37" East, 1,328.50 feet along the Northerly boundary of said S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence South 0°13'01" West 662.51 feet along the Easterly boundary of said S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$; thence South 89°55'24" West, 1328.84 feet along the Southerly boundary of said S $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ to the point of beginning. This easement is for the benefit of and appurtenant to the N $\frac{1}{2}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$

ALSO TOGETHER WITH a road right-of-way Easement, recorded March 18, 2004 as Instrument No. 500508 over the following described parcel of land:

A parcel of land located in Section 35, Township 2 North, Range 18 East, Boise Meridian, Blaine County Idaho, more particularly described as follows: Commencing at the North quarter corner of said Section 35; thence South 00°15'12" West, 276.30 feet along the center of section line to a bar on the Southside of Broadford road; thence south 79°28'00" East, 298.10 feet to a bar, said point being the TRUE POINT OF BEGINNING; Thence South 10°16'15" West, 120.62 feet to the center of the slough; thence South 78°34'00" West, 43.05 feet along the center of the slough;

thence North $10^{\circ}16'15''$ East, 136.72 feet; thence South $79^{\circ}28'00''$ East, 40.00 feet to the True Point of Beginning.