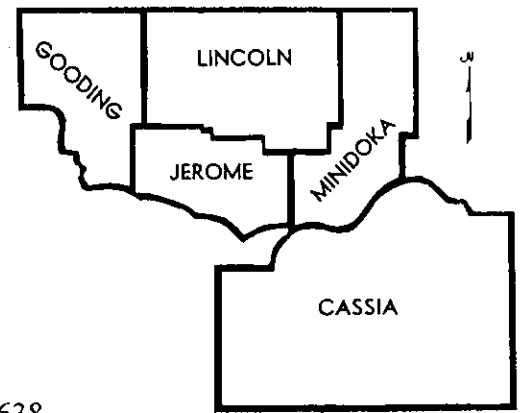


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



January 30, 2007

REFER TO:
OFFICE: #20638
Rupert

IDWR Southern Region
1341 Fillmore St., Suite 200
Twin Falls, ID 83301-3380

RE: Transfer Water Rights for GBD, LLC (Buyer)/Finish Line, Inc. (Seller)

Dear Sir or Madam:

Enclosed please find the following documents in reference to the above transfer of water rights:

- Original signed Notice of Change in Water Right Ownership
- Trust account check #15527 (\$25.00) to cover filing fee
- Copy of recorded Warranty Deed
- Copy of plat

Should you have any questions concerning this letter please don't hesitate to contact this office.

Very truly yours,
LAND TITLE AND ESCROW, INC.

A handwritten signature in black ink that reads "Amber Rementeria".

Amber Rementeria
Escrow Assistant

pc: file
enclosure