

ZIONS AGRICULTURAL FINANCE

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RECEIVED
FEB 26 2007
DEPT. OF WATER RESOURCES
SOUTHERN REGION

February 20, 2007

Ms. Jeanie Robertson
Senior Water Resource Agent
Southern Regional Office
1341 Fillmore Street, Suite 200
Twin Falls, Idaho 83301-3380

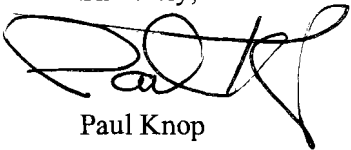
Dear Ms. Robertson:

RE: 991322 & 20201689-Arimo Corporation-Cassia County-Idaho

Mr. Chris Robinson with Arimo Corporation has forwarded the "application for water right" transfer number 73342. As lienholder on the security for the water right transfer we approve of this action.

Provide written verification when this action is completed along with any changes to the ninety one page document.

Sincerely,



Paul Knop

CC: Arimo Corporation/Chris Robinson/via email
CC: Scott Lish