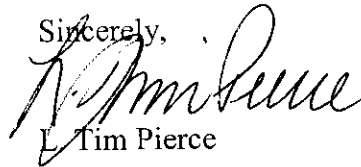


L. Tim Pierce
46 North Windriver Lane
Lindon, UT 84042

December 27, 2005

Dept. of Water Resources
900 North Skyline Drive, Suite A
Idaho Falls, Idaho 83402-1718

I was recently visited your Idaho Falls office regarding the transfer of water rights associated with two properties I had previously purchased. The deeds were presented and the following forms were obtained which I was asked to complete and send back in with \$25 per water right being changed. Enclosed you will find the completed forms and a check for the transfers. Please advise if you need any further information from me.

Sincerely,

L. Tim Pierce

RECEIVED

JAN 03 2006

**Department of Water Resources
Eastern Region**