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SPECK & AANESTAD

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September 7, 2006

Mr. Allen Merritt
Idaho Department of Water Resources
1341 Fillmore, Suite 200
Twin Falls ID 83301

Re: Assignment of Permit No. 37-8304
Our File No.: 307/040048

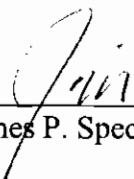
Dear Allen:

Enclosed please find an original and one copy of Assignment of Permit for Permit No. 37-8304 from Sun Valley Ventures, LLC to my client, Whitetail, A Club For All Seasons, LLC together with my firm's check for \$25 for the required filing fee. Please have your secretary receipt date stamp the copy and return to my office in the enclosed, self-addressed stamped envelope for your convenience.

Please call my office if you have any questions. Thank you.

Sincerely yours,

SPECK & AANESTAD
A Professional Corporation

By: 
James P. Speck

JPS:jal
Enclosures
cc: Client (w/encl.)
Steve Hardesty (w/encl.)