

Nelson, Dan

From: Steve Hannula [shannula@eroresources.com]
Sent: Monday, April 23, 2007 2:26 PM
To: Nelson, Dan
Subject: Mr. Wolfe's water right transfer

Mr. Nelson,

Regarding Mr. Billy Wolfe's water right transfer from the Arnold Estate Trust to him, you asked whether Billy had shares of the Grand View Irrigation District, specifically out of the Grand View Mutual Canal. I telephoned him on April 23, 2007. To his knowledge his land is NOT included in the water right(s) for the irrigation district. He does not pay an assessment or any O&M fees to the district.

The purchase and sale agreement between Mr. Wolfe and the Arnold Estate Trust has been mailed to you.

If you have any further questions, please call. I look forward to finishing this one off!

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