



ERO Resources Corp.
3314 Grace Street
Boise, ID 83703-5836
(208) 373-7983
Fax: 373-7985
Denver • Boise • Durango
www.eroresources.com
eroboise@eroresources.com

April 23, 2007

To: Dan Nelson
From: Steve Hannula
Re: Arnold to Wolfe Water Right Purchase and Sale

Enclosed you will find a copy of the Water Right Purchase and Sale Agreement between Arnold Estate Trust and Billy Wolfe for water right no. 02-10224.

If you have any questions please let me know.

Encl.

RECEIVED

APR 24 2007

WATER RESOURCES
WESTERN REGION