

September 15, 2006

Kara Alder,

As per our conversation with Mr. Shelly Keene today, we are sending this check for the change of the ownership title for water rights 29-13285 and 29-04075.

According to our conversation with Mr. Keene, the check is the only item missing for this simple change in NAME ONLY.

Recorded owner: AICO Recreational Properties LLC
Terry Andersen, Manager
775 Yellowstone, #121
Pocatello, ID 83201

Corrected Owner: Recreational Properties A&B
Terry Andersen, Managing Partner
775 Yellowstone, #121
Pocatello, ID 83201

Thank you for your prompt response,

Terry Andersen