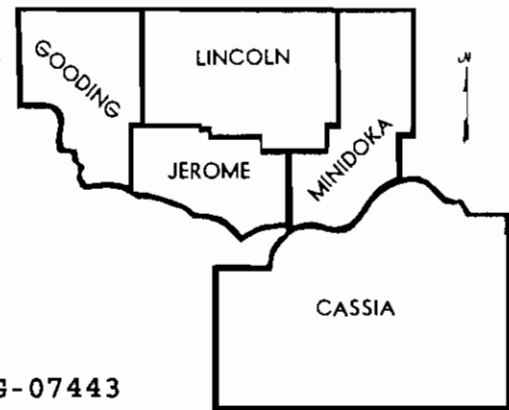


Land Title and Escrow, Inc.

A FULL SERVICE TITLE COMPANY



REFER TO: GG-07443
OFFICE: Gooding

RECEIVED

JUN 27 2006

DEPARTMENT OF
WATER RESOURCES

June 27, 2006

Department of Water Resources
Attn: Kari Lynn
PO Box 83720
Boise, ID 83720-0098

RE: Notice of Change of Water Right Ownership
From Hunt To Spaniel Investments
Cert Mail 7005 2570 0002 2651 5342

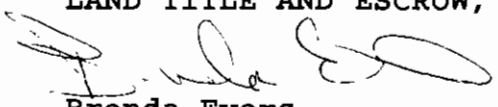
Dear Kari Lynn:

At the request of the buyer, we are forwarding to your office the following in connection with the above referenced:

- Notice of Change of Water Right Ownership on
Bob R Hunt & Jana C Hunt
for Water Right Number 36-00089A & 36-00090A
- Copy of Deed #216931

Thank you,

LAND TITLE AND ESCROW, INC.


Brenda Evers
(208) 934-8477
P.O. Box 473, 546 Main Street
Gooding, Idaho 83330

cc: Spaniel Investment, LLC