

February 15, 2007

RECEIVED

FEB 26 2007

DEPARTMENT OF
WATER RESOURCES

STATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
322 EAST FRONT STREET
SIXTH FLOOR
BOISE, ID 83720-0098

RE: CHANGE IN OWNERSHIP WATER RIGHT # 15-7006

To Whom It May Concern:

I am the new owner of the property that water right # 15-7006 is attached to. *Department of Water Resources
Eastern Region*

The transactions in which Potter Ranches, LLC ultimately acquired the property was a double sale.

KS Investment Partnership (now KS Land Company, LLC) whom the water right is currently owned by was deeded to Gardner Old Farm, LLC whom in turn deeded to Potter Ranches, LLC.

Attached please find the necessary change in water right ownership form.

Signed,



Richard Potter, Manager
Potter Ranches, LLC