



State of Idaho

DEPARTMENT OF WATER RESOURCES

1301 North Orchard Street, P.O. Box 83720, Boise, Idaho 83720-0098

Phone: (208) 327-7900 FAX: (208) 327-7866

September 22, 1998

PHILIP E. BATT
GOVERNOR

KARL J. DREHER
DIRECTOR

PEGASUS GOLD CORP
SUSAN PFEIFER
601 W 1ST AVE #1500
SPOKANE WA 99201

RE: Change of Ownership - Water Right 17-07132

Dear Susan:

Thank you for your telephone call on Monday, September 21st regarding information for change of ownership on the above mentioned water right.

As we discussed, I have enclosed a Notice of Change of Water Right Ownership form with appropriate areas highlighted for your information. Also enclosed is a copy of the water right license.

I will be happy to finalize the processing of your ownership change request upon receipt of the required documentation.

If you have any questions regarding this matter, please call me at 208-327-7941.

Sincerely,

A handwritten signature in cursive script, reading "Kari Lynn Townsend".

Kari Lynn Townsend
Secretary

/k

Enclosures

MICROFILMED

SEP 27 1998