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APR 13 2006

Department of Water Resources
Eastern RegionSTATE OF IDAHO
DEPARTMENT OF WATER RESOURCES
NOTICE OF CHANGE IN WATER RIGHT OWNERSHIP

Please print or type. Attach pages with additional information. Instructions are included at the end of this form.
Incomplete forms will be returned.

1. Please list the water right number(s) and/or adjudication claim numbers (s) (if any) for each water right to be changed. List just the adjudication claim number if there is no corresponding water right record on file with the department. Indicate, by checking in the space provided (under the "split" heading), if the change in ownership is limited to a portion of a water right in which case division of the existing water right or adjudication claim record will be required.

Water Right No(s)	Adjudication Claim No(s)	Split
35-12689		

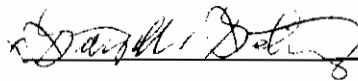
2. The following **REQUIRED** information must be submitted with this form:
- A. The appropriate **FILING FEE**. See instructions for fee amounts.
- B. A copy of the most recent, **DEED, TITLE POLICY, CONTRACT OF SALE** or other legal document indicating your ownership of the property and water right(s) or claim(s) in question, **WITH ATTACHED LEGAL DESCRIPTION**.
- C. Either of the following (if necessary to clarify division of water rights or other complex property descriptions): **PLAT OF PROPERTY** or **SURVEY MAP** clearly showing the location of the point(s) of diversion and place of use of your water right(s) and/or adjudication claim(s) (these are usually attached to your deed or on file with the county).
OR
If your water right(s) and/or adjudication claim(s) is for ten or more acres of irrigation, you must submit a USDA Farm Service Agency **AERIAL PHOTO** with the irrigated acres outlined and point(s) of diversion clearly marked. The AERIAL PHOTO should be submitted in place of the PLAT OF PROPERTY or SURVEY MAP.
3. Name and Address of Former Owner/Claimant(s) Dale E. Michaelson and Evelyn Michaelson
3929 W. Rast Road, American Falls, 83211
4. New Owner/Claimant(s) Gehring Investments, L.L.C.
c/o Gehring W. Gehring
Name Connector (check one) ☐ and ☐ or ☐ and/or
- New Mailing Address 3648 Gehring Road
City, State, Zip code American Falls, Idaho 83211
New Telephone Number 208-226-5031
5. Date you acquired the property

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6. **If the change in ownership affects the entire water right for each water right or adjudication claim number list in item 1, THEN SKIP THIS ITEM AND GO TO ITEM 7.** If the change in ownership divides the water right(s) among multiple owners, you must describe, in detail, your portion of each water right after the change. Fill in the appropriate spaces in the box(es) below to describe your water right(s) after the change (one water right per box, you may copy this page as necessary). If your quantity of water is greater than a proportionate split, you must attach documentation to show justification for a larger amount. If you are not sure how to identify your portion of the original water right or adjudication claim records, please contact the nearest IDWR office for assistance.

DESCRIPTION OF YOUR PORTION OF WATER RIGHT		
(If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (Acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other	_____	_____
Total	_____	_____

DESCRIPTION OF YOUR PORTION OF WATER RIGHT		
(If the right(s) will not be split, skip this area and proceed to item 7)		
Water Right and/or Adjudication Claim Number _____		
Water Use	Diversion Rate or Volume (Cubic feet per second or acre-feet per annum)	Description (Acres, number and type of stock, homes, etc.)
Irrigation	_____	_____
Stock	_____	_____
Domestic	_____	_____
Other	_____	_____
Total	_____	_____

7. Signature of New Owner(s) or Claimant(s) 
(include title if applicable) _____

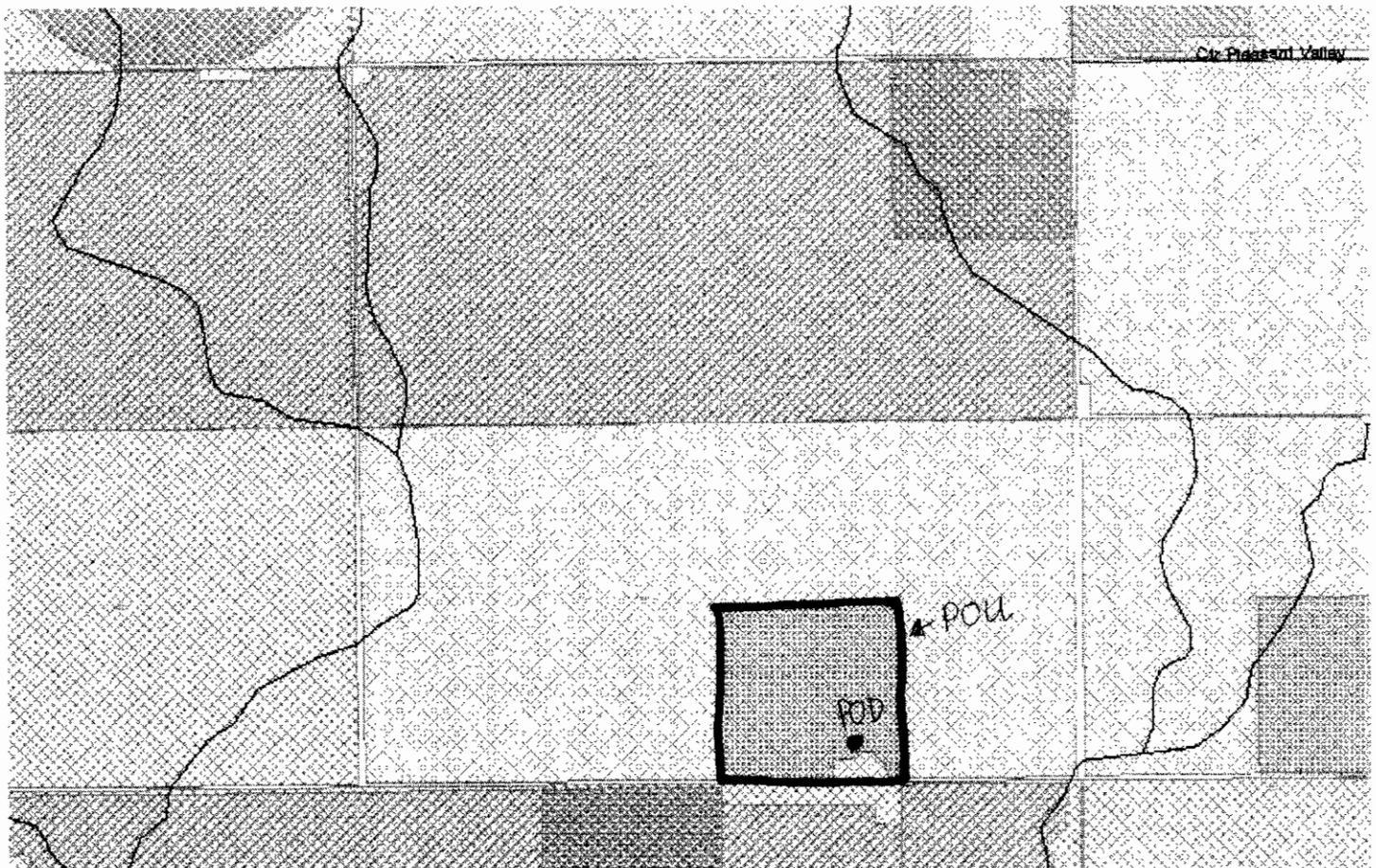
For Snake River Basin Adjudication Claims: Please attach a Notice of Appearance completed by your attorney, if you wish IDWR to correspond with him/her for all matters related to your claims.

For Office Use Only

Received by _____
Received by jc
Processed by _____ AJ

Date _____
Date 4-13-06
Date _____ WR

Fee \$ 25
Receipt No. E031785
Date _____



T 7S R 29E S6SWSE
Section 16

For WR # 35-12689

Instrument # 129001
 POWER COUNTY, IDAHO
 2006-03-24 12:13:05 No. of Pages: 2
 Recorded for: FIRST AMERICAN TITLE
 CHRISTINE STERNLICHT Fee: 6.00
 Ex-Officio Recorder Deputy *Christine Sternlicht*

WARRANTY DEED

FOR VALUE RECEIVED, DALE E. MICHAELSON and EVELYN MICHAELSON, husband and wife from American Falls, Idaho (hereinafter "Grantors"), do hereby grant, bargain, sell and convey unto GEHRING INVESTMENTS, L.L.C., an Idaho limited liability company, in care of Gehring W. Gehring, Manager, whose current address is 3648 Gehring Road, American Falls, Idaho 83211 (hereinafter "Grantees"), their heirs and assigns forever, the following described premises in Power County, Idaho, to-wit:

Residential home and adjacent building and improvements located at 3929 East Road, American Falls, Power County, Idaho described as follows:

Township 7 South, Range 29 East, B.M., Power County, Idaho:

Section 16: Beginning at a point 1400 feet west of the Southeast corner; thence North 200 feet; thence West 200 feet; thence South 200 feet; thence East 200 feet to the point of beginning (Tax Parcel No. RPD0481-00)

TO HAVE AND TO HOLD the said premises, with their appurtenances, including all water, gas, oil and mineral rights and sugar beet shares.

Grantors do hereby covenant that they are the owners in fee simple of said premises, that they are free from all encumbrances excepting discrepancies, conflicts in boundary lines, shortage in area, encroachments or any other facts which a correct survey would disclose, easements or claims of easement not shown by the public records, use restrictions and building and zoning regulations and ordinances of any governmental unit, and that they will warrant and defend the same from all lawful claims.

DATED this 23 day of March, 2006.

GRANTORS:

Dale E. Michaelson
 DALE E. MICHAELSON

Evelyn Michaelson
 EVELYN MICHAELSON

WARRANTY DEED - 1

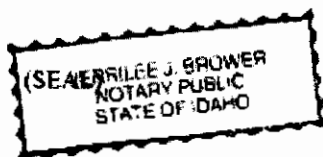
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STATE OF IDAHO)

County of Bannock)

On this 22 day of December, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared DALE E. MICHAELSON known to me to be the person whose name is subscribed to the foregoing and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.



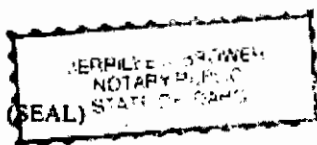
Merrill J. Brower
 NOTARY PUBLIC FOR IDAHO
 Residing at: *Teton, Idaho*
 My Commission expires: *12-31-2008*

STATE OF IDAHO)

County of Bannock)

On this 22 day of December, 2006, before me, the undersigned, a Notary Public in and for said State, personally appeared EVELYN MICHAELSON known to me to be the person whose name is subscribed to the foregoing and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and seal the day and year first above written.



Merrill J. Brower
 NOTARY PUBLIC FOR IDAHO
 Residing at: *Teton, Idaho*
 My Commission expires: *12-31-2008*

WARRANTY DEED - 2

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