

ZIONS BANK

RIGBY OFFICE

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P.O. Box 54

Rigby, ID 83442

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COMMERCIAL / AG LOANS

(208) 745-1423

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RECEIVED

MAY 03 2007

Department of Water Resources
Eastern Region

May 2, 2007

Idaho Department of Water Resources
900 N Skyline Drive, Suite A
Idaho Falls, ID 83402-1718

RE: Stotts Sleepy Hollow Ranch
Notice of Security Interest

To Whom It May Concern:

Zions First National Bank is hereby requesting that our interest in the above customer's water rights be filed. The documents enclosed to complete that process are:

1. A signed, original Notice of Security Interest in a Water Right on numbers 22-2146, 22-11820, and 22-11821.
2. A copy of the Mortgage dated 3/14/07 and recorded on 3/15/07 in Teton County as Instrument No. 185907 to reflect our interest.
3. Official Check No. 61-589118066 for \$75.00 to cover the expense of recording on these three water numbers.

Your help in processing this request is appreciated.

If you have any questions, please do not hesitate to contact our office.

Sincerely,



Linda Grover
Administrative Assistant

Enclosures